

**Carbondale Police Pension Fund
Board Meeting Minutes
Carbondale Civic Center Room 103
April 16th, 2019**

1. Call to Order

Acting President Paul Echols called the meeting to order at about 1330 hours. Also present were board members Tony Williams and Jeff Davis, Board Attorney Dennis Orsey and Financial Advisor Patrick Donnelly. Board members Mark Goddard and Don Priddy were not able to attend.

2. Public Comments

N/A

3. Minutes

Davis moved, Echols seconded, to approve the minutes from the March 19th meeting. Motion carried.

4. Correspondence

Davis received a request from former Carbondale Police Officer Julius Jones, requesting to determine what he would need to contribute to buy back his time at Carbondale, for which he was paid out when he left the department to work for ISP. Davis has obtained the numbers and sent them to Jones. He will advise if Jones wished to pursue the matter.

5. Bills

A. Williams moved, Davis seconded, to pay Dr. Robson \$700 owed for the annual disability exam of Christine Snyder. Roll call vote: all voted yes.

B. Williams moved, Davis seconded, to pay Dennis Orsey \$1,241.05 owed for services above his quarterly retainer. Roll call vote: all voted yes.

6. Treasurer's Report

Davis presented the treasurer's report. The fund is currently at approximately 27.3 million, with a very good first quarter in 2019. The food and beverage tax will be coming in the next two months, and payroll remains at \$219,251 per month. Williams moved, Priddy seconded, to approve the treasurer's report.

7. Special Setting; Christine Snyder's Annual Disability Review Hearing

At about 2:30 PM, Attorney Orsey presented exhibits and information regarding Christine Snyder's latest annual disability review exam, including Dr. Robson's assessment that Snyder still remained unable to perform the duties of a Carbondale Police Officer. Echols moved, Williams seconded, to find that Snyder remained disabled. Roll call vote: all voted yes.

8. Investment Report

Patrick Donnelly presented the investment report. He indicated a very strong showing for the first quarter of 2019, with the fund currently at an approximate 60/40 split between stocks and bonds. There are no recommended changes to the fund's actions at this time.

9. Old Business

A. Attorney Orsey discussed current pension consolidation legislation currently in the works. It now appears that all efforts for pension consolidation that had been in the state house and senate are no longer likely to get any passage. There remains one bill that seeks to alter the planned funding ratios required of funds in the future, but it's not clear this will get passage either.

B. There are no updates regarding Blake Harsey's request to roll his Carbondale time into SERS. We are awaiting word from SERS or Harsey.

C. Davis will speak to the Mayor as soon as possible to confirm Echols' pending reappointment, or his other intentions, now that Mayor Henry has been reelected.

D. All board members present have submitted their economic interest disclosure forms.

E. Board members reviewed the Decision and Order for Trey Harris' annual disability determination. Davis moved, Echols seconded, to approve the order. Echols and Williams signed the order, to be mailed to Harris' attorney.

F. Davis will confirm that there is nothing for the board to do concerning Brandon Coulombe's transfer of funds from Macomb to Carbondale. It is believed that we are awaiting the transfer of the money.

G. Board members discussed the continuation of fiduciary liability insurance through Arthur Gallhager and Co. Echols moved, Williams seconded, to continue to pay for the services. Motion carried.

10. New Business

A. Attorney Orsey discussed the option of tracking beneficiaries through Lauterbach and Amen. After some discussion the board decided to take no action.

11. Application for Membership

A. Jonathon Arenas has not yet submitted paperwork for pension membership. He is currently the only current officer who has not done so.

12. Application for Benefits

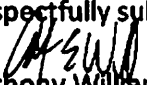
N/A

13. Next Meeting Date/Adjournment

Next meeting date: May 21, 2019.

Echols moved, Williams seconded, to adjourn the meeting. Motion carried.

Respectfully submitted,


Anthony Williams
Board Secretary